

# Vantage

## POINT

A publication of Viriva Community Credit Union



**Viriva**  
Community Credit Union  
Your financial partner... for life.  
Since 1936

**iBelong**

## International Credit Union Day

**October 16, 2008**

We're celebrating a special day, and you're part of it. Join us on October 16<sup>th</sup> to celebrate International Credit Union Day with this year's theme "My Credit Union: It Belongs to Me." International Credit Union Day celebrates the history, tradition, and spirit of the international credit union movement.

Credit unions exist to provide a safe, convenient place for members to save money and obtain loans at reasonable rates—credit union members save, on average, \$240\* a year per household. Meet your borrowing and savings needs with our member friendly, low-priced services.

In honor of International Credit Union Day and Week, we will have special treats at each of our branches. This International Credit Union Day, we are excited to be a part of your hopes and dreams.

We want to take this opportunity to thank you for being an important part of Viriva Community Credit Union. It's members like you who help to make up this truly special organization. Let us know how we're doing and what we can do to make your credit union membership even better. Call us today at 215-333-1201.

\*According to data from the Credit Union National Association (CUNA).



**Deferred  
payments on  
Home Equity  
Loans:**

**Open a Fixed Home  
Equity Loan before  
October 30, 2008 and  
we will defer payments  
until January!**

**VISA® Balance  
Transfer:**

**Starting November 1,  
2008, transfer your  
balances to your Viriva  
Credit Card with rates as  
low as 4.99% APR\*!**

\*Information on these specials  
and more can be found at [www.viriva.com](http://www.viriva.com)



## Scholarship Contest

Viriva Community Credit Union understands the cost of higher education and wants to help! We will again be giving away \$4000 in scholarships to high school and college students to help fund their education. Scholarships will be awarded as follows:

- ❖ **Two (2) \$1000.00 scholarships** to be awarded to high school seniors for their freshman year of college.
- ❖ **One (1) \$1000.00 scholarship** to be awarded to a current college student.
- ❖ **Two (2) \$500.00 scholarships** to high school students who are, or will be, in grades 9-12.

The Scholarship Ceremony will be held in April 2009 at the Credit Union's Annual Meeting. Winners, or acceptable representatives, will be required

to attend the ceremony to receive the award.

All entries must be received by March 6, 2009. For rules, regulations, applications and essay topics, visit us at [www.viriva.com](http://www.viriva.com) under Youth Accounts.

## Holiday Gifts That Won't Cost a Fortune

If you're like most Americans, the winter gift-giving season will leave you strapped for cash. Before you know it, you'll only have a few dollars left but many more gifts to give. Here are some ideas from your credit union that will give you the most bang for your buck.

- **Receive Now, Pay Later** – Remember when you gave mom a coupon that was good for dishwashing? Or the card to dad offering a car wash? The idea was to promise a future service without having to pay, at least up front. You can still apply this same idea. Mock up tickets and give them to your kids, promising to take them to a baseball game in the summer. You'll still end up spending the money, but it won't be at the same time you're shelling out money for all the other gifts.
- **Credit Union Membership** – It's the gift that keeps on giving. Give your family members a jump start on their New Years resolution to save more money. It only takes \$5.00 to become a member of the Credit Union, and you can present your loved ones with the initial fee and an application you've picked up or downloaded.

These helpful gift ideas, plus opening a Holiday Club Account at the Credit Union, will be a huge hit this holiday season. You'll spread expenses out over the year, and you'll be able to save some extra cash. And don't forget to put your extra money into your credit union savings account so that it will grow even more!



## Automatic Debit Scams



Fraudulent telemarketers have found yet another way to steal your money, this time from your checking account. Consumers across the country are complaining about unauthorized debits (withdrawals) from their checking accounts.

### How the Scam Works

You either get a postcard or a telephone call saying you have won a free prize or can qualify for a major credit card, regardless of past credit problems. If you respond to the offer, the telemarketer often asks you right

away, "Do you have a checking account?" If you say "yes," the telemarketer then goes on to explain the offer. Often it sounds too good to pass up.

Near the end of the pitch, you may be asked to get one of your checks and to read off the numbers at the bottom. Some telemarketers may not tell you why this information is needed. Other deceptive telemarketers may tell you the account information will help ensure that you qualify for the offer. In some cases, a telemarketer will honestly explain that this information will allow them to debit your checking account.

Once a telemarketer has your checking account information, it is put on a "demand draft," which is processed like a check. The draft has your name, account number, and states an amount. Unlike a check, the draft does not require your signature.

### What You Can Do To Protect Yourself

It can be difficult to detect an automatic debit scam. Follow these suggestions to avoid becoming a victim:

- Don't give out your checking account number over the phone unless you know the company and understand why the information is necessary.
- If someone says they are taping your call, ask why.
- Don't be afraid to ask questions.

### What to Do If You Are a Victim

Contact your credit union or financial institution immediately. Report fraudulent activity to the Federal Trade Commission (FTC). You can file a claim by downloading a form at <http://www.ftc.gov/bcp/edu/microsites/idtheft/consumers/filing-a-report.html>.

## Don't Get Caught with Empty Pockets!

Be prepared for next year's holiday season with a **Viriva Club Account**. During the month of January, if you open a new Club Account and deposit at least \$50, you'll be entered to win a \$100 gift card! Already have a Club Account? Add at least \$50 to the balance in January and we'll include you in the drawing. Small weekly amounts add up quickly so saving for holiday shopping is easy with a Club Account.\*



\*Member of VCCU must be in good standing and open and/or deposit funds to Club Account from January 1-31, 2009. Winner will be notified no later than February 16, 2009. One chance per member. If interested in receiving an entry in prize drawing, you may submit a request in writing to the credit union.

## Annual Holiday Toy Drive

Viriva Community Credit Union will once again be hosting our annual toy drive. Please donate a toy at any one of the Viriva branches, now until December 12th. All donations will be given to St. Christopher's Children's Hospital in Philadelphia.

Last year, with your help, we collected over 30 toys to donate to the hospital. In the spirit of "People Helping People," Viriva remains committed to the communities in which we serve.

# Rate WATCH

## Variable Savings Rate Accounts **APY\***

Regular Savings Accounts	
\$5.00 to \$499.99	0.35%
\$500.00 to \$1,999.99	0.50%
\$2,000.00 and above	.75%
Christmas/Vacation Clubs	.35%
IRA Share Accumulation	.75%
Share / IRA Certificates**	
6 months	3.19%
12 months	3.34%
24 months	3.91%
36 months	4.06%
48 months	4.22%
60 months	4.32%

## Jumbo Certificates:

\$50,000-\$98,999: add 0.10% to the normal rate. \$99,000 or above: add 0.25% to the normal rate.

*These bonus rates apply to all Certificates with a minimum term of 1 year and are added to the normal Certificate rate in effect at the time of purchase.*

## Money Market Draft Accounts\*

\$500 - \$9,999.99	1.25%
\$10,000 - \$24,999.99	1.50%
\$25,000 - \$49,999	2.25%
\$50,000 and over	2.65%

\*Money Market Rates are effective as of September 1, 2008.

## Loan Rates **APR\***

Auto Loans (new & used)	
as low as**	4.99%
Personal/Signature as low as**	8.99%
Second Mortgages as low as***	5.29%
No Doc Fast Equity	
Home Loan as low as	5.29%
80% HELOC (60-120 months)***	4.50%
90% HELOC (60-120 months)***	5.50%
Share/Share Certificate Secured (up to 120 months)	Call for rates

## Stock Secured:

1-48 months	8.50%
49-120 months	10.00%
Revolving Line of Credit	12.45%

## VISA® Credit Cards:


Platinum ..... as low as 5.00%  
 Platinum Secured ..... as low as 5.00%  
*Variable rate based on the Prime Rate + the applicable margin. Final approval & actual rate subject to individual creditworthiness of individual applicant.*

## Mortgages

First Mortgages ..... Call for Rates

**Savings Rate Disclosures** \*APY=Annual Percentage Yield. Share/Savings Rates shown are effective 3rd Quarter of 2008 and subject to change without notice. \*\*IRA=Individual Retirement Account. Penalty for early withdrawal. Share Certificate APYS effective September 1, 2008, and may change without notice. Interest is compounded monthly or quarterly, depending upon account type. Interest and principal must remain on deposit for a full year to achieve the stated APY. \$500.00 minimum balance requirement. **Loan Rate Disclosures:** \*APR=Annual Percentage Rate. All of the listed loan rates are in effect on 9/1/08 and are subject to change without notice. \*\*Rates shown reflect a 0.25% discount for loan repayment via Direct Deposit/Payroll Deduction and a 0.25% discount for an active Checking account. 72 month auto loans must be \$20,000 or greater. \*\*\*Second Mortgage loans and Home Equity Lines of Credit are subject to a loan processing fee up to \$300 (business loans are subject to a \$375 loan processing fee). HELOC=Home Equity Line of Credit. HELOC Rates valid 9/1/08. 80% LTV HELOC is based on Prime - 0.50%; 90% LTV HELOC is based on Prime + 0.50% as of 30 days prior to each new quarter.

Your savings federally insured to at least \$100,000 and backed by the full faith and credit of the United States Government



National Credit Union Administration, a U.S. Government Agency



EQUAL OPPORTUNITY LENDER

# Share the Credit Union Experience

## The More the Merrier

Vacations, outings, and events are more fun when you're with friends and family. Why not add personal banking to that list? You already know about the great products and services that the Credit Union has to offer; why not share the Credit Union experience with those you love? We place our member's interests, not our net income, first. We strive daily to improve the lives of our members, their families and our community as a whole.

From Saving Accounts to First Mortgages and other loan accounts, the Credit Union has what you need, no matter which path of life you are on. We offer low loan rates, high savings rates, and various repayment methods. Plus with our convenient services like DANA (Day and Night Account Access) and Online Account Access (or HFS – Home Financial Services), your family and friends will be able to conduct financial transactions any time, any where!

At Viriva Community Credit Union, we believe in rewarding our members, which is why we have the Gimme 5 referral program every day. Gimme 5 provides new and current members with a \$5 gift into their account and a chance at winning \$100, just for joining!\* In addition to the semi-annual drawings taking place in June and December, **we have upcoming Membership Drives taking place during the months of October, November and December.**

**For each new member you bring in during the month of October, you will not only get the \$5 credit, but you will be entered into a \$100 drawing that month!\*** Your friends and family be grateful for your advice in joining the Credit Union, plus we will give them a new cooler bag. For more information on the referral programs for the rest of the year, visit us online, or join our mailing list at [www.viriva.com](http://www.viriva.com) today!

\*New Account Holder must remit Gimme Five coupon along with a completed membership application and initial deposit. Total Gimme Five referral incentive not to exceed \$100 per quarter, per member. Funds will be deposited after new account holder's account has been open a minimum of 30 days with the required minimum deposited. New account holder must either live, work, worship or attend school in Bucks, Delaware, Montgomery, or Philadelphia Counties in PA; or be an immediate family member or household member of a current account holder. Immediate family members include: brothers, sisters, grandparents, children, grandchildren (including in-laws and step-family members). Typical Gimme Five drawing for \$100 to be held in June and December, entries for the month of October will be given an additional chance during that month.

## Treat Yourself to a Relaxing Retirement



Whether your journey to retirement ends in 3 or 30 years, be sure you are ready with enough savings to make it a relaxing time. Pensions and other retirement funds through your employer may help to cover some of the costs for your later years. Funding an IRA (Individual Retirement Account) is another way to plan for those golden years up ahead. Even if you only have a small amount to start with, Viriva offers an IRA Share Accumulation Account, which gives you the flexibility to open an IRA with just \$5.

For information on the benefits and various types of IRAs, visit us online today!

## Strapped for Cash for the Holidays Now?

Remove some of the holiday stress by opening a **Signature Loan** with Viriva and finish your holiday shopping in time. From December 1, 2008 – January 31, 2009, Viriva will give you 2.5% discount on a 12-Month, \$1000 loan.\* Now you can afford that perfect holiday gift for your special someone! Apply today by stopping in to the Credit Union or give us a call for more information.

\*Rate discount applies to the Annual Percentage Rate in effect during the promotional period for a term of 12 months. Rate discount of 2.50% applies to Signature Loans only, with a minimum loan amount of \$1000. No other discounts apply. Offer valid from 12/1/08 through 1/31/09. Actual rate received is determined by individual credit worthiness of each individual applicant. Other restrictions may apply. Offer subject to change at any time.

## Branches

### CENTER CITY PHILADELPHIA

1423 Spruce Street • Philadelphia, PA 19102  
Monday - Friday: 8:30AM - 5:00 PM  
Surcharge-free ATM: 24/7

### NORTHEAST PHILADELPHIA

7346 Frankford Avenue • Philadelphia, PA 19136  
Monday - Thursday: 9:00AM - 4:00 PM  
Friday: 9:00AM - 6:00 PM  
Surcharge-free ATM: 24/7

### SOUTH PHILADELPHIA

Sheet Metal Workers Local Union 19  
1301 S. Columbus Boulevard  
Philadelphia, PA 19147  
Monday - Friday: 8:30AM - 5:00 PM  
*Closed every day from 1:15 to 2:00 PM*

### DELAWARE COUNTY

18 W. Baltimore Pike • Springfield, PA 19064  
Monday - Wednesday: 9:00 AM - 4:30 PM  
Thursday & Friday: 10:00 AM - 6:00 PM  
*Closed every day from 1:00 to 1:30 PM*  
Surcharge-free ATM: 24/7

### MONTGOMERY COUNTY

205 W. Germantown Pike  
Penn Square Shopping Center  
E. Norriton, PA 19401  
Monday - Wednesday: 9:00 AM - 4:30 PM  
Thursday & Friday: 10:00 AM - 6:00 PM  
*Closed every day from 1:00 to 1:30 PM*  
Surcharge-free ATM: 24/7

### BUCKS COUNTY

157 York Road  
Warminster, PA 18974  
*Opening in October 2008*

## Contact Us

### Phone Center:

888-7-VIRIVA • 215-333-1201 (local)  
Monday-Friday 8:30 am to 5:00 pm

### Main Fax: 215-333-6053

### Instant Decision 24/7 LoanLink Center:

866-495-2579

*(open 24 hours per day/7 days per week)*

Please contact our Phone Center or visit our Web Site for Branch Directions, Phone/Fax numbers, Hours of Operation and more.

**Web Site:** [www.viriva.com](http://www.viriva.com)

**Email:** [info@viriva.com](mailto:info@viriva.com)

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## Holiday Closings

Columbus Day  
Monday, October 13

Veterans' Day  
Tuesday, November 11

Thanksgiving Day  
Thursday, November 27

Christmas Day  
Thursday, December 25

New Years Day  
Thursday, January 1

Martin Luther King Day  
Monday, January 19



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