

Vantage

POINT

A publication of Viriva Community Credit Union



Viriva
Community Credit Union
Your financial partner... for life.
Since 1936

Partnership & Cooperation, These Are Traits That We Embody

A Message from the CEO

On behalf of the Board of Directors and staff I'd like to welcome the members of Defense Electronics Federal Credit Union (DEFECU), a \$4.8 million institution located in Lansdale, PA, that opted to join with us via merger as of January 1, 2011. DEFECU served the financial needs of the employees of COBHAM, which is a global leader in defense electronics, and we appreciate the opportunity to continue doing so in a merged environment. Given the nature of their business this location is highly secure, therefore the on-site branch is only accessible to COBHAM employees, who've already been taking advantage of some of the new services available to them, including electronic bill payment and expanded 1st and 2nd mortgage financing programs. We look forward to a mutually satisfying and long lasting relationship with these new members and the COBHAM firm.

Photo: On January 10, 2011, Viriva Community Credit Union visited with former Defense Electronic FCU members and welcomed them as the newest addition to the Viriva CCU Family. The day consisted of prizes and light refreshments with James F. McCaw, President/CEO of Viriva CCU (left) and Patricia Cahill, VCCU employee and former Manager of Defense Electronics FCU (right), offering to address questions about credit union products and services.



iBelong

Viriva CCU Mourns the Loss of One of Its Board Members



It is with great sadness that our institution announces the recent passing of Mr. Giustino Ludovici, who joined the Board of Directors of the K of C Federal Credit Union, as we were then known, in 1979. Gus was a strong advocate of the credit union movement, especially to those members of the local Knights of Columbus Councils, many of whom he persuaded to become active members of our credit union. Having served on the board for over 31 years, we are truly indebted to Gus and his family for his long-term service and stewardship in guiding this institution.

Attend Viriva CCU's Annual Meeting

The 75th Annual Meeting will be held on Wednesday, April 27, 2011 at 7:15 PM. The 7th Annual Scholarship Awards Ceremony will follow and a light dinner will be served. Call Susie at 215-333-1201 ext 214 by April 15, 2011 if you plan to attend, so that we can plan accordingly. The Annual Meeting will be

held at the University of the Arts, Connelly Auditorium, Terra Building, 211 South Broad Street, Philadelphia, PA 19107.



SPRING 2011

“Opt-in” to Overdraft Protection For VISA® Check/ Debit Card Transactions



Before you use your VISA® Check/ Debit card to make purchases, always make sure that you have sufficient funds available to avoid overdraft fees or worse, a declined transaction!

An overdraft occurs when you do not have enough funds in your account to cover a transaction but Viriva CCU pays it anyway.

For our member's peace of mind, Viriva CCU provides standard overdraft protection that comes with your account. The standard overdraft protection covers checks and other transactions made using your checking account number, and automatic bill payments.

However, federal regulations prohibit Viriva CCU from automatically paying overdrafts from transactions made with your VISA® Check/Debit cards without your consent. This means that when you make purchases using your VISA® Check/ Debit Card and the funds are not available, your transaction may be declined.

You can choose to get the added protection and have Viriva CCU cover such transactions; simply opt-in to the service.*

Give yourself peace of mind! There is no cost to enroll, however, a fee of \$25.00 per occurrence will apply if you have an overdraft. The best practice is to make sure that funds are available when you make your transactions, but in the event that you are uncertain, know that you are protected. Contact Anne Marie Selzle at 215-333-1201 ext. 121, or email aselzle@viriva.com to obtain an “Opt-In” form.

*Viriva CCU pays overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction

Have You Abandoned Your Account?

Please be aware that Pennsylvania State regulations require financial institutions (credit unions & banks) to submit monies to the state from accounts that have not had any member initiated transactions (withdrawals or deposits) for over five years. This is called the Abandoned or Unclaimed Property Law.

If you have not used your account in a long time, please send in a deposit or make a small withdrawal as soon as possible to avoid having any dormancy fees as well as your money sent to the Commonwealth of Pennsylvania for escheat purposes.

Convenient Ways to Stay Connected to your Account

If you live a busy “Rock Star” lifestyle, check out some of the convenient ways for you to stay connected to your accounts at Viriva:

Home Financial Services (HFS) - Access your account online 24 hours/day, seven days/week.

DANA - Our FREE Day And Night Automated telephone service allows you to make a wide variety of inquiries and transactions including but not limited to: balance inquiries, transfer funds, identify cleared checks and review your account history.

Direct Deposit - It's the fastest and safest way to deposit funds into your account at Viriva CCU.

Classic Checking Account - Unlimited check writing privileges with ZERO minimum balance required. Plus get your first box of checks for free when you open a new checking account. Our Checking Account Switch Kit service makes switching your account from another financial institution simple.

VISA® Check Card - Get instant access to your cash! Select “Cash Back” when you shop or visit www.cudollar.org to find a list of non-surcharging ATM's in your area. Viriva's VISA® Check Cards offer multiple layers of security. Shop with confidence in stores or online; VISA® offers zero liability for fraudulent purchases.

Electronic Bill Pay (EBP) - Pay all of your bills under one log-in and in minutes. The funds are automatically deducted from your Viriva checking account. You can download and print canceled checks for free. Best of all, if your payee does not accept electronic checks Viriva CCU will print and mail the checks at no cost to you. The service is FREE* when you use it to pay at least one bill per month.

To Learn More About Any Of The Above Services, Please Contact Viriva CCU at: 888-7-VIRIVA (215-333-1201 for local calls) Or Visit Us Online At www.viriva.com.

* A fee of \$4.95 is waived for the first 3 months, and each month thereafter in which member maintains an active Checking Account (defined as having at least one cleared check or ACH debit each month for the past 6 months) with Viriva and uses EBP service to issue at least one bill each month.



Exciting Program Additions are Coming to Viriva's VISA® Credit Cards

A recent letter was mailed to all credit cardholders notifying them of a change in the program offerings as of May 23, 2011, including the introduction of a rewards based product. All credit cardholders are asked to read the contents of the mailing and respond accordingly. For those members who are not existing cardholders but who wish to obtain more information regarding the new product offerings please stop by one of our offices, or call (215) 333-1201, option 5, to speak with a loan representative. The new card program will continue to feature low competitive rates, as well as the low fees that you have come to know and love.



Rate WATCH

To view updated/current rates, visit us online, or call our Phone Center.

Variable Savings Rate Accounts **APY***

Regular Savings Accounts	
\$5.00 to \$499.99.....	0.05%
\$500.00 to \$1,999.99.....	0.05%
\$2,000.00 and above.....	0.20%
Christmas/Vacation Clubs.....	0.05%
IRA Share Accumulation.....	0.40%
Share / IRA Certificates**	
6 months.....	0.55%
12 months.....	0.75%
24 months.....	1.15%
36 months.....	1.36%
48 months.....	1.76%
60 months.....	2.27%

Jumbo Certificates:

\$50,000-\$98,999: add 0.05% to the normal rate. \$99,000 or above: add 0.10% to the normal rate.

These bonus rates apply to all Certificates with a minimum term of 1 year and are added to the normal Certificate rate in effect at the time of purchase.

Money Market Draft Accounts*

\$500 - \$9,999.99.....	0.25%
\$10,000 - \$24,999.99.....	0.30%
\$25,000 - \$49,999.....	0.35%
\$50,000 and over.....	0.45%

*Money Market Rates are effective as of March 1, 2011.

Loan Rates **APR***

Auto Loans (new & used)	
as low as**.....	2.99%
Personal/Signature as low as**.....	5.00%
Second Mortgages as low as***.....	4.99%
No Doc Fast Equity	
Home Loan as low as.....	5.24%
80% HELOC (60-120 months)***.....	3.50%
90% HELOC (60-120 months)***.....	3.75%
Share/Share Certificate Secured	
(up to 120 months).....	Call for rates
Revolving Line of Credit.....	as low as 3.25%

Stock Secured:

1-48 months.....	Call for rates
49-120 months.....	Call for rates

Mortgages

First Mortgages..... Call for Rates

Savings Rate Disclosures *APY=Annual Percentage Yield. Share/Savings Rates shown are effective 1st Quarter of 2011 and subject to change without notice. **IRA=Individual Retirement Account. Penalty for early withdrawal. Share Certificate APYs effective March 1, 2011, and may change without notice. Interest is compounded monthly or quarterly, depending upon account type. Interest and principal must remain on deposit for a full year to achieve the stated APY. \$500.00 minimum balance requirement. **Loan Rate Disclosures:** *APR=Annual Percentage Rate. All of the listed loan rates are in effect on 03/01/11 and are subject to change without notice. **Rates shown are promotional rates; no discounts can be applied. The 2.99% Auto Loan rate applies to a 3 yrs auto loan. 72 month auto loans must be greater than \$20,000. The 5.00% Signature loan rate applies to a 1 year term with a minimum loan amount of \$1000. Other Signature Loan Promotional rates and terms available. Contact the Credit Union for details. ***Second Mortgage loans and Home Equity Lines of Credit are subject to a loan processing fee up to \$300 (business loans are subject to a \$375 loan processing fee). HELOC=Home Equity Line of Credit. HELOC Rates valid 03/01/11. 80% LTV HELOC is based on Prime - 0.50%; 90% LTV HELOC is based on Prime + 0.50% as of 30 days prior to each new quarter. Floor rates for HELOCs are: 3.50%.

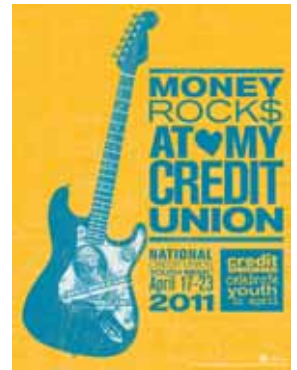
Give your Little Performers the Financial Guidance They Need to Help Make SOUND Decisions

Teach your little ones, or not so little ones, about developing good savings habit. Viriva Community Credit Union offers two different youth savings clubs for those under the age of 18:

Treasure Savers Club for Kids ages 12 & under.

Account features include:

- Tri-annual Pirates Paper newsletters
- Treasure Savers packet containing: Pirate pencil & stickers, coin savers and special deposit slips to redeem prizes each time a deposit is made
- Birthday Bucks from Viriva



Money Masters Club for Teens ages 13-17.

Account features include:

- Tri-annual Master's Source newsletter
- A guide to Money – Getting a Good Start
- \$50 quarterly prize drawing
- Annual scholarship opportunities totaling \$4000.00

During the month of April 2011, join thousands of young Credit Union members nationwide in the Youth Savings Challenge by making a deposit into your youth savings account at Viriva CCU (or open a new account). Last year nearly 170,000 young members deposited \$24.8 million into their saving accounts during this national event. This year, 10 young savers will be selected nationwide to each win \$100.00*.

*Must be under age 18 to participate. While youth are encouraged to make a deposit at the credit union, no deposit is required to enter. Those parents/guardians giving permission for their youth to enter can submit on a 3" x 5" piece of paper with the following information to the credit union: Name, Date, Account Number and Current Age. Limit one entry per person..

Don't Rely on Luck for Great Loan Rates

Competitive loan rates and rate discount opportunities are available all year round at Viriva CCU. Members can now receive exclusive rate discounts (up to 0.75% APR*) on their next Signature or Auto loan. Check out some discount options below:

- New Member Discount: 0.25%
Must be used within 90 days of membership date
- First Time Car Buyers Discount: 0.25%
Available for members financing an auto loan for the first time
- Automatic Repayment Option Discount: 0.25%. When you select to repay your loan via payroll deduction/direct deposit from your employer.
- Checking Accounts with an Active VISA® Check/Debit Card Discount**: 0.25%
For checking account holders with an active VISA® Check/Debit Card.
- Eco-Friendly Automobile Discount: 0.50%.When you finance a hybrid vehicle.
- MVCP (Motor Vehicle Certification Program) Discount: 0.10%



Call MVCP before you purchase your next car! MVCP is a free consumer service that will help you get the price facts about the car you are looking to purchase. You can receive pre-negotiated pricing when you purchase through participating MVCP dealers. Visit www.mvcp.com to learn more.

Viriva Community Credit Union has great rates and flexible payment terms. For added convenience and quick turn-around in today's fast-paced world, you can apply for most of our loans online and receive a quick response.

*APR= Annual Percentage Rate. *Loan discounts apply to closed-end, fixed rate signature and vehicle loans with 72 month terms or less. Total maximum loan discount available per member, per loan shall not exceed 0.75%. Loan approval not guaranteed and is subject to individual credit worthiness. Other restrictions may apply. Contact a loan representative for details by calling the number listed in the "Contact Us" section of this newsletter. **Having a Checking Account with an active VISA® Check/Debit Card (an active VISA® Check/Debit Card is defined as having at least 5 signature based transactions each month for the past 6 months).



Branches

CENTER CITY PHILADELPHIA

1423 Spruce Street • Philadelphia, PA 19102
Monday - Friday: 9:00AM - 5:00 PM
Surcharge-free ATM: 24/7

NORTHEAST PHILADELPHIA

7346 Frankford Avenue • Philadelphia, PA 19136
Monday - Thursday: 9:00AM - 5:00 PM
Friday: 9:00AM - 6:00 PM
Surcharge-free ATM: 24/7

SOUTH PHILADELPHIA

Sheet Metal Workers Local Union 19
1301 S. Columbus Boulevard
Philadelphia, PA 19147
Monday - Friday: 9:00 AM - 5:00 PM
Closed every day from 1:30 to 2:00 PM

DELAWARE COUNTY

18 W. Baltimore Pike • Springfield, PA 19064
Monday - Wednesday: 9:00 AM - 4:30 PM
Thursday & Friday: 10:00 AM - 6:00 PM
Closed every day from 1:00 to 1:30 PM
Surcharge-free ATM: 24/7

BUCKS COUNTY

157 York Road • Warminster, PA 18974
Monday - Wednesday: 9:00 AM - 4:30 PM
Thursday & Friday: 10:00 AM - 6:00 PM
Closed every day from 1:00 to 1:30 PM
Surcharge-free ATM: 24/7

COBHAM - LANSDALE (Restricted Access)

Employee Only Branch Site
Monday–Wednesday 9:00 AM – 4:30 PM
Thursday–Friday 10:00 AM – 6:00 PM
Closed every day from 1:30 – 2:00 PM

Contact Us

Phone Center:

888-7-VIRIVA • 215-333-1201 (local)
Monday-Friday 8:30 am to 5:00 pm

Main Fax: 267-803-8390

Web Site: www.viriva.com

Email: info@viriva.com
loans@viriva.com

Instant Decision 24/7 LoanLink Center:

www.viriva.com
(open 24 hours per day/7 days per week)

Please contact our Phone Center or visit our Web Site for Branch Directions, Phone/Fax numbers, Hours of Operation and more.

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Holiday Closings

Memorial Day
Monday, May 30, 2011

Independence Day
Monday, July 4, 2011

Labor Day
Monday, September 5, 2011

Columbus Day
Monday, October 10, 2011

Veteran's Day
Friday, November 11, 2011

Thanksgiving Day
Thursday, November 24, 2011

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